

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

BALANCE SHEETS

AS AT 31 DECEMBER 2008 AND 2007

(Unit : Baht)

	Notes	CONSOLIDATED		SEPARATE F/S	
		2008	2007	2008	2007
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		191,078,318	149,275,237	164,492,082	130,224,676
Trade accounts receivable					
- General customers - net	[6]	1,295,538,224	1,271,535,901	1,278,127,451	1,262,582,996
- Related companies - net	[6 , 7]	103,012,388	105,721,115	149,766,393	146,485,095
Amounts due from related companies	[7]	8,222,497	4,513,203	9,423,325	5,879,040
Unbilled accrued income		190,370,783	143,224,196	190,370,783	143,224,196
Inventories – net	[8]	2,229,155,134	1,127,234,140	2,199,983,019	1,107,250,195
Advances for purchases of inventories					
for customers		73,406,716	25,537,733	73,406,716	25,537,733
Other current assets		39,428,195	15,651,295	36,653,529	13,377,382
Total Current Assets		4,130,212,255	2,842,692,820	4,102,223,298	2,834,561,313
NON - CURRENT ASSETS					
Long - term investments					
- Investments in related companies - net	[9]	942,000	942,000	24,970,641	24,970,641
- General investments		1,415,842	1,415,842	1,415,842	1,415,842
Property, plant and equipment - net	[10]	1,510,960,448	1,497,627,384	1,494,711,628	1,483,032,886
Assets not used in operations	[11]	17,493,148	17,493,148	17,493,148	17,493,148
Refundable income tax withheld at sources		6,270,195	56,570,224	6,270,195	56,570,224
Other non - current assets		9,067,279	8,197,392	4,787,709	4,320,560
Total Non - Current Assets		1,546,148,912	1,582,245,990	1,549,649,163	1,587,803,301
TOTAL ASSETS		5,676,361,167	4,424,938,810	5,651,872,461	4,422,364,614

The accompanying notes form an integral part of these financial statements.