

## SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

## BALANCE SHEETS

AS AT 31 DECEMBER 2008 AND 2007

(Unit : Baht)

	Notes	CONSOLIDATED		SEPARATE F/S	
		2008	2007	2008	2007
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
Bank overdrafts and short - term loans					
from financial institutions	[ 12 ]	3,402,732,222	2,465,278,210	3,402,732,222	2,465,278,210
Trade accounts payable					
- General suppliers		150,627,902	127,453,917	147,506,718	123,166,079
- Related companies	[ 7 ]	177,522,717	234,720,624	177,522,717	234,720,624
Current portion of long - term loan					
from related company	[ 7 ]	-	16,679,195	-	16,679,195
Advances from customers		38,440,321	24,771,636	29,710,768	24,771,636
Accrued interest payable		27,395,030	15,658,722	27,233,064	15,658,722
Accrued bonuses		45,886,131	33,890,588	45,886,131	33,890,588
Accrued duty fees and penalties	[ 13 ]	1,862,223	12,016,623	1,862,223	12,016,623
Accrued corporate income tax		21,769,884	-	21,769,884	-
Other current liabilities		19,171,763	28,539,583	18,983,062	28,360,637
<b>Total Current Liabilities</b>		<b>3,885,408,193</b>	<b>2,959,009,098</b>	<b>3,873,206,789</b>	<b>2,954,542,314</b>
<b>NON-CURRENT LIABILITIES</b>					
Long - term loan	[ 14 ]	10,777,739	-	-	-
<b>Total Non - current Liabilities</b>		<b>10,777,739</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>3,896,185,932</b>	<b>2,959,009,098</b>	<b>3,873,206,789</b>	<b>2,954,542,314</b>

The accompanying notes form an integral part of these financial statements.