

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

BALANCE SHEETS

AS AT 31 DECEMBER 2008 AND 2007

(Unit : Baht)

	Notes	CONSOLIDATED		SEPARATE F/S	
		2008	2007	2008	2007
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Bank overdrafts and short - term loans					
from financial institutions	[12]	3,402,732,222	2,465,278,210	3,402,732,222	2,465,278,210
Trade accounts payable					
- General suppliers		150,627,902	127,453,917	147,506,718	123,166,079
- Related companies	[7]	177,522,717	234,720,624	177,522,717	234,720,624
Current portion of long - term loan					
from related company	[7]	-	16,679,195	-	16,679,195
Advances from customers		38,440,321	24,771,636	29,710,768	24,771,636
Accrued interest payable		27,395,030	15,658,722	27,233,064	15,658,722
Accrued bonuses		45,886,131	33,890,588	45,886,131	33,890,588
Accrued duty fees and penalties	[13]	1,862,223	12,016,623	1,862,223	12,016,623
Accrued corporate income tax		21,769,884	-	21,769,884	-
Other current liabilities		19,171,763	28,539,583	18,983,062	28,360,637
Total Current Liabilities		3,885,408,193	2,959,009,098	3,873,206,789	2,954,542,314
NON-CURRENT LIABILITIES					
Long - term loan	[14]	10,777,739	-	-	-
Total Non - current Liabilities		10,777,739	-	-	-
TOTAL LIABILITIES		3,896,185,932	2,959,009,098	3,873,206,789	2,954,542,314

The accompanying notes form an integral part of these financial statements.