

## SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

## BALANCE SHEETS

AS AT 31 DECEMBER 2008 AND 2007

(Unit : Baht)

	CONSOLIDATED		SEPARATE F/S	
	2008	2007	2008	2007
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUE)</b>				
<b>SHAREHOLDERS' EQUITY</b>				
Share capital, common share				
at Baht 10 par value				
- Registered 48,000,000 shares	480,000,000	480,000,000	480,000,000	480,000,000
- Issued and paid - up 47,999,991 shares	479,999,910	479,999,910	479,999,910	479,999,910
Revaluation increment in the value of land				
and buildings - net	333,639,523	335,394,699	333,639,523	335,394,699
Retained earnings				
- Appropriated for legal reserve	48,000,000	48,000,000	48,000,000	48,000,000
- Unappropriated	919,250,500	603,118,445	917,026,239	604,427,691
<b>TOTAL SHAREHOLDERS' EQUITY OF</b>				
<b>THE COMPANY</b>	1,780,889,933	1,466,513,054	1,778,665,672	1,467,822,300
Foreign financial statements translation				
differences	(4,108,576)	(3,255,286)	-	-
Minority interest of subsidiary	3,393,878	2,671,944	-	-
<b>TOTAL SHAREHOLDERS' EQUITY</b>	1,780,175,235	1,465,929,712	1,778,665,672	1,467,822,300
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	5,676,361,167	4,424,938,810	5,651,872,461	4,422,364,614

The accompanying notes form an integral part of these financial statements.