

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY
 STATEMENTS OF INCOME
 FOR THE YEARS ENDED 31 DECEMBER 2008 AND 2007

(Unit : Baht)

	Note	CONSOLIDATED		SEPARATE F/S	
		2008	2007	2008	2007
REVENUES FROM SALES AND SERVICES	[7]				
Sales and installation income - net		6,175,311,171	5,087,251,232	6,142,129,832	5,093,420,487
Services income		216,440,700	222,009,985	216,440,700	222,009,985
Transportation income		35,048,982	38,699,262	35,048,982	38,699,262
Rental income		7,091,284	9,267,458	7,091,284	9,267,458
Total Revenue from Sales and Services		6,433,892,137	5,357,227,937	6,400,710,798	5,363,397,192
COSTS OF SALES AND SERVICES	[7]				
Costs of sales and services		5,342,041,704	4,630,770,126	5,322,954,115	4,638,027,172
Gross income		1,091,850,433	726,457,811	1,077,756,683	725,370,020
Selling and administrative expenses		(299,554,331)	(286,898,706)	(293,643,395)	(284,853,424)
Loss on value declining of inventories		(102,748,144)	-	(102,748,144)	-
Directors remuneration	[17]	(600,000)	(500,000)	(600,000)	(500,000)
Income from sales and services		688,947,958	439,059,105	680,765,144	440,016,596
Gain on exchange rate		15,857,179	14,822,066	17,831,563	14,465,740
Other income		31,900,072	19,378,814	33,691,095	19,328,261
Income before interest expense and corporate income tax		736,705,209	473,259,985	732,287,802	473,810,597
Interest expense	[7]	(145,606,796)	(149,653,972)	(145,444,830)	(149,653,972)
Corporate income tax	[19]	(131,999,627)	(36,763,114)	(131,999,627)	(36,763,114)
NET INCOME		459,098,786	286,842,899	454,843,345	287,393,511
ALLOCATION OF INCOME					
Portion of the Company		458,376,852	286,840,241	454,843,345	287,393,511
Minority interest in the subsidiary		721,934	2,658	-	-
		459,098,786	286,842,899	454,843,345	287,393,511
BASIC EARNINGS PER SHARE					
Earnings attributable to the Company per share (Baht)		9.55	5.98	9.48	5.99
Weighted average number of common shares (shares)		47,999,991	47,999,991	47,999,991	47,999,991

The accompanying notes form an integral part of these financial statements.