

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED 31 DECEMBER 2008 AND 2007

				Retained earnings		Foreign currency	Minority	(Unit : Baht)
	Note	Paid - up share capital	Revaluation increment in the value of land and building - net	Legal reserve	Unappropriated	financial statements translation difference	interest of subsidiary	Total
CONSOLIDATED								
Balance as at 1 January 2007		479,999,910	337,149,875	48,000,000	516,122,990	(2,101,156)	2,669,286	1,381,840,905
Dividend payment		-	-	-	(201,599,962)	-	-	(201,599,962)
Depreciation on revaluation increment for buildings		-	(1,755,176)	-	1,755,176	-	-	-
Foreign currency financial statements translation difference		-	-	-	-	(1,154,130)	-	(1,154,130)
Net income for the year		-	-	-	286,840,241	-	-	286,840,241
Increase in minority interest in subsidiary		-	-	-	-	-	2,658	2,658
Balance as at 31 December 2007		479,999,910	335,394,699	48,000,000	603,118,445	(3,255,286)	2,671,944	1,465,929,712
Balance as at 1 January 2008		479,999,910	335,394,699	48,000,000	603,118,445	(3,255,286)	2,671,944	1,465,929,712
Dividend payment	[15]	-	-	-	(143,999,973)	-	-	(143,999,973)
Depreciation on revaluation increment for buildings		-	(1,755,176)	-	1,755,176	-	-	-
Foreign currency financial statements translation difference		-	-	-	-	(853,290)	-	(853,290)
Net income for the year		-	-	-	458,376,852	-	-	458,376,852
Increase in minority interest in subsidiary		-	-	-	-	-	721,934	721,934
Balance as at 31 December 2008		479,999,910	333,639,523	48,000,000	919,250,500	(4,108,576)	3,393,878	1,780,175,235

The accompanying notes form an integral part of these financial statements.