

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE YEARS ENDED 31 DECEMBER 2008 AND 2007

(Unit : Baht)

	Note	Paid - up share capital	Revaluation increment in the value of land and buildings - net	Retained earnings		Total
				Legal reserve	Unappropriated	
SEPARATE F/S						
Balance as at 1 January 2007		479,999,910	337,149,875	48,000,000	516,878,966	1,382,028,751
Dividend payment		-	-	-	(201,599,962)	(201,599,962)
Depreciation on revaluation increment for buildings		-	(1,755,176)	-	1,755,176	-
Net income for the year		-	-	-	287,393,511	287,393,511
Balance as at 31 December 2007		479,999,910	335,394,699	48,000,000	604,427,691	1,467,822,300
Balance as at 1 January 2008		479,999,910	335,394,699	48,000,000	604,427,691	1,467,822,300
Dividend payment	[15]	-	-	-	(143,999,973)	(143,999,973)
Depreciation on revaluation increment for buildings		-	(1,755,176)	-	1,755,176	-
Net income for the year		-	-	-	454,843,345	454,843,345
Balance as at 31 December 2008		479,999,910	333,639,523	48,000,000	917,026,239	1,778,665,672

The accompanying notes form an integral part of these financial statements.