

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

BALANCE SHEETS

AS AT 31 DECEMBER 2009 AND 2008

(Unit : Baht)

	Notes	CONSOLIDATED F/S		SEPARATE F/S	
		2009	2008	2009	2008
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		145,249,844	191,078,318	110,604,026	164,492,082
Trade accounts receivable					
- General customers - net	[5]	927,149,397	1,295,538,224	919,181,256	1,278,127,451
- Related companies - net	[5], [6]	83,925,986	103,012,388	98,805,086	149,766,393
Amounts due from related companies	[6]	8,223,823	8,222,497	9,369,987	9,423,325
Unbilled accrued income		60,384,279	190,370,783	60,384,279	190,370,783
Inventories – net	[7]	976,078,173	2,229,155,134	958,486,181	2,199,983,019
Advances for purchases of inventories					
for customers	[3.6]	10,955,283	73,406,716	10,955,283	73,406,716
Other current assets		11,708,958	39,428,195	10,618,453	36,653,529
Total Current Assets		2,223,675,743	4,130,212,255	2,178,404,551	4,102,223,298
NON - CURRENT ASSETS					
Long - term investments					
- Investments in subsidiary and related companies - net	[8]	942,000	942,000	24,970,641	24,970,641
- General investments		1,415,842	1,415,842	1,415,842	1,415,842
Property, plant and equipment - net	[9]	1,484,301,314	1,510,960,448	1,465,447,551	1,494,711,628
Assets not used in operations	[10]	17,493,148	17,493,148	17,493,148	17,493,148
Refundable income tax withheld at sources		40,178,994	6,270,195	40,178,994	6,270,195
Other non - current assets		8,547,816	9,067,279	4,822,452	4,787,709
Total Non - Current Assets		1,552,879,114	1,546,148,912	1,554,328,628	1,549,649,163
TOTAL ASSETS		3,776,554,857	5,676,361,167	3,732,733,179	5,651,872,461

The accompanying notes form an integral part of these financial statements.