

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY  
 STATEMENTS OF INCOME  
 FOR THE YEARS ENDED 31 DECEMBER 2009 AND 2008

(Unit : Baht)

	Notes	CONSOLIDATED F/S		SEPARATE F/S	
		2009	2008	2009	2008
<b>REVENUES FROM SALES AND SERVICES</b>					
	[ 6 ]				
Sales and installation income - net		3,516,984,019	6,175,311,171	3,436,870,474	6,142,129,832
Services income		139,874,310	216,440,700	139,874,310	216,440,700
Transportation income		24,567,878	35,048,982	24,567,878	35,048,982
Rental income		13,080,429	7,091,284	13,080,429	7,091,284
<b>Total Revenues from Sales and Services</b>		<b>3,694,506,636</b>	<b>6,433,892,137</b>	<b>3,614,393,091</b>	<b>6,400,710,798</b>
<b>COSTS OF SALES AND SERVICES</b>					
Costs of sales and services	[ 6 ] , [ 16 ]	3,387,511,339	5,342,041,704	3,342,316,049	5,322,954,115
Gross income		306,995,297	1,091,850,433	272,077,042	1,077,756,683
Gain on exchange rate		2,639,955	15,857,179	4,675,485	17,831,563
Other income	[ 17 ]	24,884,196	31,900,072	24,087,213	33,691,095
<b>Income before expenses</b>		<b>334,519,448</b>	<b>1,139,607,684</b>	<b>300,839,740</b>	<b>1,129,279,341</b>
<b>Expenses</b>					
	[ 6 ] , [ 16 ]				
Selling expenses		135,808,820	194,682,687	135,808,820	194,682,687
Administrative expenses		61,653,851	83,888,240	54,617,112	77,977,304
Provision (reversal of provision) for decline in value of inventories		(99,185,758)	102,748,144	(99,185,758)	102,748,144
Management's remuneration	[ 18 ]	27,278,378	21,583,404	27,278,378	21,583,404
<b>Total expenses</b>		<b>125,555,291</b>	<b>402,902,475</b>	<b>118,518,552</b>	<b>396,991,539</b>
<b>Income before financial costs and income tax</b>		<b>208,964,157</b>	<b>736,705,209</b>	<b>182,321,188</b>	<b>732,287,802</b>
Financial costs		86,325,226	145,606,796	85,294,449	145,444,830
<b>Income before income tax</b>		<b>122,638,931</b>	<b>591,098,413</b>	<b>97,026,739</b>	<b>586,842,972</b>
Income tax	[ 20 ]	-	131,999,627	-	131,999,627
<b>NET INCOME</b>		<b>122,638,931</b>	<b>459,098,786</b>	<b>97,026,739</b>	<b>454,843,345</b>
<b>ALLOCATION OF INCOME</b>					
Income for the company's shareholders		120,250,481	458,376,852	97,026,739	454,843,345
Minority interests		2,388,450	721,934	-	-
		<b>122,638,931</b>	<b>459,098,786</b>	<b>97,026,739</b>	<b>454,843,345</b>
<b>BASIC EARNINGS PER SHARE</b>					
Earnings attributable to the company per share (Baht)		1.88	7.16	1.52	7.11
Weighted average number of common shares (shares)		63,999,788	63,999,788	63,999,788	63,999,788

The accompanying notes form an integral part of these financial statements.