

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF INCOME
FOR THE YEARS ENDED 31 DECEMBER 2009 AND 2008

(Unit : Baht)

	Notes	CONSOLIDATED F/S		SEPARATE F/S	
		2009	2008	2009	2008
REVENUES FROM SALES AND SERVICES					
	[6]				
Sales and installation income - net		3,516,984,019	6,175,311,171	3,436,870,474	6,142,129,832
Services income		139,874,310	216,440,700	139,874,310	216,440,700
Transportation income		24,567,878	35,048,982	24,567,878	35,048,982
Rental income		13,080,429	7,091,284	13,080,429	7,091,284
Total Revenues from Sales and Services		3,694,506,636	6,433,892,137	3,614,393,091	6,400,710,798
COSTS OF SALES AND SERVICES					
Costs of sales and services	[6] , [16]	3,387,511,339	5,342,041,704	3,342,316,049	5,322,954,115
Gross income		306,995,297	1,091,850,433	272,077,042	1,077,756,683
Gain on exchange rate		2,639,955	15,857,179	4,675,485	17,831,563
Other income	[17]	24,884,196	31,900,072	24,087,213	33,691,095
Income before expenses		334,519,448	1,139,607,684	300,839,740	1,129,279,341
Expenses					
	[6] , [16]				
Selling expenses		135,808,820	194,682,687	135,808,820	194,682,687
Administrative expenses		61,653,851	83,888,240	54,617,112	77,977,304
Provision (reversal of provision) for decline in value of inventories		(99,185,758)	102,748,144	(99,185,758)	102,748,144
Management's remuneration	[18]	27,278,378	21,583,404	27,278,378	21,583,404
Total expenses		125,555,291	402,902,475	118,518,552	396,991,539
Income before financial costs and income tax		208,964,157	736,705,209	182,321,188	732,287,802
Financial costs		86,325,226	145,606,796	85,294,449	145,444,830
Income before income tax		122,638,931	591,098,413	97,026,739	586,842,972
Income tax	[20]	-	131,999,627	-	131,999,627
NET INCOME		122,638,931	459,098,786	97,026,739	454,843,345
ALLOCATION OF INCOME					
Income for the company's shareholders		120,250,481	458,376,852	97,026,739	454,843,345
Minority interests		2,388,450	721,934	-	-
		122,638,931	459,098,786	97,026,739	454,843,345
BASIC EARNINGS PER SHARE					
Earnings attributable to the company per share (Baht)		1.88	7.16	1.52	7.11
Weighted average number of common shares (shares)		63,999,788	63,999,788	63,999,788	63,999,788