

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED 31 DECEMBER 2009 AND 2008

(Unit : Baht)

	Notes	Paid - up share capital	Revaluation Increment in the value of land and buildings - net	Retained earnings		Total
				Legal reserve	Unappropriated	
<b>SEPARATE F/S</b>						
<b>Balance as at 1 January 2008</b>		479,999,910	335,394,699	48,000,000	604,427,691	1,467,822,300
Depreciation on revaluation increment for buildings		-	(1,755,176)	-	1,755,176	-
Net income for the year		-	-	-	454,843,345	454,843,345
Dividend payment		-	-	-	(143,999,973)	(143,999,973)
<b>Balance as at 31 December 2008</b>		<b>479,999,910</b>	<b>333,639,523</b>	<b>48,000,000</b>	<b>917,026,239</b>	<b>1,778,665,672</b>
<b>Balance as at 1 January 2009</b>		479,999,910	333,639,523	48,000,000	917,026,239	1,778,665,672
Depreciation on revaluation increment for buildings		-	(1,755,176)	-	1,755,176	-
Net income for the year		-	-	-	97,026,739	97,026,739
Dividend payment	[ 14 ]	-	-	-	(235,359,954)	(235,359,954)
Increase in share capital from stock dividend	[ 14 ]	159,997,970	-	-	-	159,997,970
<b>Balance as at 31 December 2009</b>		<b>639,997,880</b>	<b>331,884,347</b>	<b>48,000,000</b>	<b>780,448,200</b>	<b>1,800,330,427</b>

The accompanying notes form an integral part of these financial statements.