

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED 31 DECEMBER 2009 AND 2008

(Unit : Baht)

	Notes	Paid - up share capital	Revaluation Increment in the value of land and buildings - net	Retained earnings		Total
				Legal reserve	Unappropriated	
SEPARATE F/S						
Balance as at 1 January 2008		479,999,910	335,394,699	48,000,000	604,427,691	1,467,822,300
Depreciation on revaluation increment for buildings		-	(1,755,176)	-	1,755,176	-
Net income for the year		-	-	-	454,843,345	454,843,345
Dividend payment		-	-	-	(143,999,973)	(143,999,973)
Balance as at 31 December 2008		479,999,910	333,639,523	48,000,000	917,026,239	1,778,665,672
Balance as at 1 January 2009		479,999,910	333,639,523	48,000,000	917,026,239	1,778,665,672
Depreciation on revaluation increment for buildings		-	(1,755,176)	-	1,755,176	-
Net income for the year		-	-	-	97,026,739	97,026,739
Dividend payment	[14]	-	-	-	(235,359,954)	(235,359,954)
Increase in share capital from stock dividend	[14]	159,997,970	-	-	-	159,997,970
Balance as at 31 December 2009		639,997,880	331,884,347	48,000,000	780,448,200	1,800,330,427

The accompanying notes form an integral part of these financial statements.