

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED 31 DECEMBER

(Unit : Baht)

	CONSOLIDATED F/S		SEPARATE F/S	
	2021	2020	2021	2020
Cash flows from operating activities				
Profit before income tax	293,377,114	93,675,177	297,176,641	93,476,821
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities				
Depreciation	75,776,184	78,975,728	75,133,952	78,207,243
Unrealized (loss) gain on foreign exchange rate	1,651,431	(193,313)	226,817	318,057
Gain (loss) on disposal and write-off assets	(213,159)	65,255	(213,159)	5,034
Bad debt	-	1,335,990	-	1,335,990
Reversal of allowance for excepted credit loss	(150,293)	(2,681,590)	(660,593)	(2,681,590)
Provision (reversal of allowance) for decline value of inventories	(559,426)	491,128	(559,426)	491,128
Provision for employee benefits obligation expense	9,315,043	8,760,698	9,315,043	8,760,698
Finance cost	8,701,290	6,258,796	8,192,925	5,403,864
Cash provided from operations before changes in operating assets and liabilities	387,898,184	186,687,869	388,612,200	185,317,245
Decrease (increase) in operating assets				
Trade accounts receivable				
- general customers	(403,896,289)	24,642,785	(416,700,223)	39,161,734
- related companies	(13,732,735)	12,624,822	(10,341,836)	13,071,898
Amounts due from related companies	26,150	(55,321)	(119,267)	(122,775)
Unbilled accrued income	7,090,122	46,226,715	7,090,122	46,226,715
Inventories	(850,941,303)	417,256,663	(844,653,710)	420,788,485
Retentions receivable	5,877,905	7,033,437	5,877,905	7,033,437
Other current assets	(1,453,020)	424,441	(2,116,142)	830,245
Other non - current assets	(2,723,882)	(1,138,498)	(2,712,117)	9,000
Increase (decrease) in operating liabilities				
Trade accounts payable				
- general suppliers	10,076,613	(17,588,527)	8,223,398	(19,350,122)
- related companies	37,514,114	(7,997,386)	36,489,191	(8,690,327)
Accrued cost of installation services	(710,998)	5,824,035	(710,998)	5,824,035
Advances from customers	(54,346,184)	(15,509,060)	(52,492,515)	(15,976,846)
Accrued bonuses	29,037,154	(10,009,275)	29,037,154	(10,009,275)
Other current liabilities	(6,308,168)	463,141	(4,913,796)	347,819
Employee benefits paid	(8,293,913)	(7,286,824)	(8,293,913)	(7,286,824)
Other non - current liabilities	(65,000)	-	-	-
Cash provided from operating activities	(864,951,250)	641,599,017	(867,724,547)	657,174,444

The accompanying notes form an integral part of these financial statements.