

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED 31 DECEMBER

(Unit : Baht)

	CONSOLIDATED F/S		SEPARATE F/S	
	2022	2021	2022	2021
<b>Cash flows from operating activities</b>				
Profit before income tax	273,929,822	293,377,114	288,398,387	297,176,641
<b>Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities</b>				
Depreciation	71,832,628	75,776,184	70,891,023	75,133,952
Unrealized loss on foreign exchange rate	44,170	1,651,431	261,156	226,817
Gain on disposal and write-off of assets - net	(1,130,378)	(213,159)	(1,198,405)	(213,159)
Provision (reversal of allowance) for excepted credit loss	9,139,855	(150,293)	9,139,855	(660,593)
Reversal of allowance for decline value of inventories	-	(559,426)	-	(559,426)
Provision for employee benefits obligation expense	8,131,215	9,315,043	8,131,215	9,315,043
Finance cost	15,904,042	8,701,290	14,764,615	8,192,925
<b>Cash provided from operations before changes in operating assets and liabilities</b>	<b>377,851,354</b>	<b>387,898,184</b>	<b>390,387,846</b>	<b>388,612,200</b>
<b>Decrease (increase) in operating assets</b>				
Trade accounts receivable				
- general customers	37,729,596	(403,896,289)	41,586,984	(416,700,223)
- related companies	(16,018,342)	(13,732,735)	(16,018,342)	(10,341,836)
Amounts due from related companies	(8,993)	26,150	105,723	(119,267)
Unbilled accrued income	3,093,084	7,090,122	3,093,084	7,090,122
Inventories	(179,110,641)	(850,941,303)	(164,640,372)	(844,653,710)
Retention receivables	856,335	5,877,905	856,335	5,877,905
Other current assets	(221,720)	(1,453,020)	1,214,484	(2,116,142)
Other non - current assets	987,166	(2,723,882)	481,291	(2,712,117)
<b>Increase (decrease) in operating liabilities</b>				
Trade accounts payable				
- general suppliers	38,256,772	10,076,613	40,124,062	8,223,398
- related companies	6,600,363	37,514,114	(12,256,605)	36,489,191
Accrued cost of installation services	(21,620,781)	(710,998)	(21,620,781)	(710,998)
Advances from customers	24,080,852	(54,346,184)	16,962,117	(52,492,515)
Accrued bonuses	(152,207)	29,037,154	(152,207)	29,037,154
Other current liabilities	14,527,776	(6,308,168)	8,633,400	(4,913,796)
Employee benefits paid	(10,694,859)	(8,293,913)	(10,694,859)	(8,293,913)
Other non - current liabilities	-	(65,000)	-	-
<b>Cash provided from (used in) operating activities</b>	<b>276,155,755</b>	<b>(864,951,250)</b>	<b>278,062,160</b>	<b>(867,724,547)</b>

The accompanying notes form an integral part of these financial statements.