

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED 31 DECEMBER

(Unit : Baht)

	Consolidated financial statement		Separate financial statement	
	2024	2023	2024	2023
Cash flows from operating activities				
Profit before income tax	254,642,893	333,558,085	256,718,932	345,235,284
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities				
Depreciation	59,254,161	62,849,365	58,062,220	61,719,255
Loss (gain) on foreign exchange rate	(2,852)	(890,287)	5,467,233	631,713
Loss (gain) on disposal and write-off assets	679	(412,036)	(61,772)	(477,833)
Bad debt	3,341,028	5,932,870	3,341,028	5,932,870
Reversal of allowance for expected credit loss	(3,527,028)	(5,017,581)	(3,527,028)	(5,017,581)
Allowance for decline value of inventories	40,552	-	40,552	-
Employee benefits obligation expense	8,311,670	8,290,951	8,311,670	8,290,951
Finance cost	15,385,995	19,467,595	14,571,204	18,246,998
Cash provided from operations before changes in operating assets and liabilities	337,447,098	423,778,962	342,924,039	434,561,657
Decrease (increase) in operating assets				
Trade accounts receivable				
- general customers	57,462,592	48,446,428	79,486,181	35,124,856
- related companies	(3,250,901)	28,866,292	(3,648,269)	28,866,292
Amounts due from related company	(69,580)	91,327	(270,002)	(355,761)
Unbilled accrued income	(14,765,607)	(196,580)	(14,765,607)	(196,580)
Inventories	(22,083,374)	409,755,601	(19,135,650)	385,239,802
Retention receivables	57,020	(8,794,910)	57,020	(8,794,910)
Other current assets	280,813	(3,628,504)	(262,946)	(3,874,143)
Other non - current assets	666,311	801,646	398,629	350,530
Increase (decrease) in operating liabilities				
Trade accounts payable				
- general suppliers	25,112,730	(46,376,059)	19,778,744	(45,102,293)
- related companies	(3,601,802)	(19,142,351)	(1,629,327)	(396,999)
Accrued cost of installation services	(150,883)	873,786	(150,883)	873,786
Advances from customers	(5,398,370)	(10,829,840)	(1,754,110)	(10,371,105)
Accrued bonuses	(11,444,185)	18,579,474	(11,444,185)	18,579,474
Other current liabilities	8,103,850	(9,998,882)	6,290,396	(2,777,998)
Employee benefits paid	(12,845,918)	(5,847,766)	(12,845,918)	(5,847,766)
Cash provided from operating activities	355,519,794	826,378,624	383,028,112	825,878,842

The accompanying notes form an integral part of these financial statements.