

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED 31 DECEMBER

(Unit : Baht)

	CONSOLIDATED F/S		SEPARATE F/S	
	2020	2019	2020	2019
Cash flows from operating activities				
Profit before income tax	93,675,177	147,612,764	93,476,821	147,814,887
Adjustments to reconcile profit before income tax				
to net cash provided from (used in) operating activities				
Depreciation	78,975,728	77,519,877	78,207,243	76,728,894
Unrealized (loss) gain on foreign exchange rate	(193,313)	(265,351)	318,057	883,137
Gain (loss) on disposal and write-off assets	65,255	(974,187)	5,034	(1,034,408)
Bad debt	1,335,990	-	1,335,990	-
Reversal of allowance for doubtful debt	(2,681,590)	(453,000)	(2,681,590)	(453,000)
Provision (reversal of allowance) for decline value of inventories	491,128	(718,384)	491,128	(718,384)
Provision for employee benefits obligation expense	8,760,698	32,381,891	8,760,698	32,381,891
Finance cost	6,258,796	16,235,171	5,403,864	15,163,405
Cash provided from operations before changes in operating				
assets and liabilities	186,687,869	271,338,781	185,317,245	270,766,422
Decrease (Increase) in operating assets				
Trade accounts receivable				
- general customers	24,642,785	189,875,279	39,161,734	185,138,566
- related companies	12,624,822	(12,749,636)	13,071,898	(12,895,610)
Amounts due from related companies	(55,321)	83,800	(122,775)	295,303
Unbilled accrued income	46,226,715	(666,289)	46,226,715	(666,289)
Inventories	417,256,663	171,087,269	420,788,485	162,000,729
Retentions receivable	7,033,437	(7,954,978)	7,033,437	(7,954,978)
Other current assets	424,441	4,265,491	830,245	2,053,401
Other non - current assets	(1,138,498)	538,757	9,000	224,668
Increase (Decrease) in operating liabilities				
Trade accounts payable				
- general suppliers	(17,588,527)	(27,067,422)	(19,350,122)	(26,222,725)
- related companies	(7,997,386)	(78,871,194)	(8,690,327)	(78,438,939)
Accrued cost of installation services	5,824,035	(8,491,641)	5,824,035	(8,491,641)
Advances from customers	(15,509,060)	4,418,840	(15,976,846)	3,032,955
Accrued bonuses	(10,009,275)	(5,316,735)	(10,009,275)	(5,316,735)
Other current liabilities	463,141	(664,199)	347,819	1,560,975
Other non - current liabilities	-	(5,000)	-	-
Employee benefits payable for retired employees	(7,286,824)	(6,764,823)	(7,286,824)	(6,764,823)
Cash provided from operating activities	641,599,017	493,056,300	657,174,444	478,321,279

The accompanying notes form an integral part of these financial statements.